

Corrigendum No. 1

Date: 08/08/2019

This is with reference to the Pre-Bid Meeting held on 06-08-2019 at 3.00 PM in the Centre for System Design, NITK Surathkal for the purchase of Electronic Components (Rate Contract) (**Tender Notification. No.: NITK/CSD/TPEM/2019/EC/NKP-04 Dated: 02-08-2019**). The prospective bidders may kindly note the following corrections in the tender document.

Sl. No.	Original Terms & Conditions	Revised Terms & Conditions
1	Section 1: Instructions to Bidder Performance security of 5% of contract value in terms of bank Guarantee by scheduled banks shall be given by the successful bidder for the total period of contract.	No performance security.
2	Section 2: Conditions of Contract Earnest Money Deposit (EMD) of Rs.10,000/- (Rs. Ten Thousand Only) in the form of Demand Draft in the favor of 'The Director NITK Surathkal' payable at Surathkal to be submitted in Technical Bid. Failing which, the submitted bid will be rejected.	Earnest Money Deposit (EMD) of Rs. 18,000/- (Rupees Eighteen Thousand Only).
3	Section 3: Schedule of requirements, specifications and allied details Performance Security to be given by Successful Bidder after release of Purchase Order (in Rupees): 5% of Price offered	Performance Security to be given by Successful Bidder after release of Purchase Order (in Rupees): Nil

Sd/-
Buyer
(Dr. Navin Karanth P.)

Sd/-
Coordinator
Centre for System Design