

# NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL

P.O. SRINIVASNAGAR, MANGALURU-575025



## MINUTES OF THE 52<sup>nd</sup> MEETING OF THE FINANCE COMMITTEE

Date : August 12, 2022 (Friday)

Time : 10:30AM

Venue: Board Room/ Through Google Meet  
NITK, Surathkal.



राष्ट्रीय प्रौद्योगिकी संस्थान कर्नाटक, सुरत्कल  
(राष्ट्रीय महत्व का संस्थान, भारत सरकार के एनआईटीएसईआर अधिनियम  
के तहत स्थापित)



मंगलूरु - ५७५०२५, कर्नाटक राज्य, भारत  
**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL**  
(An Institute of National Importance, Established under NITSER Act, Govt. of India)  
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**Minutes of proceedings of 52<sup>nd</sup> meeting of the Finance Committee [FC] of National Institute of Technology Karnataka, Surathkal, held on 12-August-2022 (Friday) at 10:30AM in the Board Room, NITK, Surathkal; and through Video Conference [Google Meet].**

**Members Present:**

	Name		Mode of participation
1	<b>Prof. Udaykumar R. Yaragatti</b> Director (In-charge) NITK, Surathkal.	Chairperson	In-person
2	<b>Shri M L Soni,</b> Director - NITs, Ministry of Education (Shiksha Mantralaya) Govt. of India, Dept. of Higher Education Shastri Bhavan, New Delhi – 110001.  <b>Representative of:</b>  <b>Ms. Saumya Gupta, IAS (TR:2004)</b> Joint Secretary (NITs), Dept. of Higher Education, Ministry of Education (Shiksha Mantralaya) Govt. of India, Room No.203, C – Wing, Shastri Bhavan, New Delhi – 110001.	Member	Through Video conference (Google Meet)
3	<b>Shri Aprameya Radhakrishna</b> CEO & Co-founder of Koo, No.101, Van Gogh's Garden Kasturba Cross Road, Bengaluru – 560001.	Member	In person
4	<b>Prof. Subhash C Yaragal,</b> Professor, Dept. of Civil Engineering, NITK, Surathkal.	Member	In person
5	<b>Shri K Ravindranath,</b> Registrar NITK, Surathkal.	Member -Secretary	In person

Chairperson welcomed all the members to the 52<sup>nd</sup> meeting of the Finance Committee.

After a brief discussion, with the permission of the Chair, the FC began its deliberations on Agenda items.

The comments received from the Integrated Finance Division, Department of Higher Education, Ministry of Education, Government of India, vide letter F. No. 3-5/2013-IFD (Pt.) dated 12<sup>th</sup> August, 2022 on the Agenda Note were also taken on record while recording the Minutes of proceedings.

52 FC Item No. 52.1	<p><b>Reading and Confirmation of the Minutes of the 51<sup>st</sup> Meeting of the Finance Committee held on Friday, June 10, 2022 at 10:30AM in the Conference Hall, NIT Transit House, Panchsheel, Delhi; and through Video Conference [Google Meet]- Reg.</b></p>
	<p>The Minutes of 51<sup>st</sup> meeting of the Finance Committee held on on Friday, June 10, 2022 were read. Since no comments have been received, the Finance Committee resolved to confirm the Minutes.</p>

52 FC Item No. 52.2.	<p><b>To consider the Report on Action Taken on the resolutions of the 51<sup>st</sup> Meeting of the Finance Committee held on Friday, 10-June-2022 at 10:30AM in the Conference Hall, NIT Transit House, Panchsheel, Delhi; and through Video Conference [Google Meet] – Reg.</b></p>
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51FC Item No. 51.3.1	<p>To consider the 'Draft Annual Accounts for the year 2021-22' - Reg.</p>	<p>Finance Committee noted the report on action taken.</p> <p>It was further noted that the Revised Annual Accounts for the year 2021-22 is placed before the current FC meeting under Item No. 52.3.1.</p>
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51FC Item No. 51.3.2	<p>To consider the 'Annual Allocation of Grant for the year 2022-23' - Reg.</p>	<p>Finance Committee noted the report on action taken.</p>
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51FC Item No. 51.3.3	<p>To consider the Closure of DASA 2019, 2020 Account – Reg.</p>	<p>Finance Committee noted the report on action taken.</p>
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51FC Item No. 51.3.4	<p>To consider the Setting up of a Centre of Excellence (CoE) in NITK with Industry Collaboration – Reg.</p>	<p>Finance Committee noted the report on action taken.</p>
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51FC Item No. 51.3.5	To consider the Proposal to Pay-per use compute facility with CDAC Bangalore - Reg.	Finance Committee noted the report on action taken.
51FC Item No. 51.3.6	To consider the revised Detailed Project Report on the Proposed B.Tech. programme in Computational and Data Science in the Department of MACS to be started from the Academic Year 2022-2023 – Reg.	Finance Committee noted the report on action taken.  Finance Committee further noted that the Ministry of Education, Govt. of India has communicated its approval for starting the proposed B.Tech programme from the academic year 2022-23, vide letter F. No. 18-8/2021-TS.III dated 10-08-2022.
51FC Item No. 51.3.7	To consider the reduction in Ph.D intake (with fellowship) – Reg.	Finance Committee noted the report on action taken.
51FC Item No. 51.3.8	To consider the recommendation of the 47th B&WC meeting dated 12.05.2022:  To consider the proposal of “Acquiring additional land for the Institute for effective implementation of programs defined in NEP” - Reg.	Finance Committee noted the report on action taken.
51FC Item No. 51.3.9	To consider the recommendation of the 46 <sup>th</sup> B&WC meeting dated 12.11.2021: To consider administrative approval and expenditure sanction for the work of “Providing structural glazing/ ACP cladding to the Lecture hall Complex – B building to protect the CRF equipment from extreme humidity and dust” at a preliminary estimate cost of ` 1,22,96,800 furnished by CPWD – Reg.	Finance Committee noted the report on action taken.




51FC Item No. 51.3.10	To consider the recommendation of the 47 <sup>th</sup> B&WC meeting dated 12.05.2022: To consider Administrative Approval and Expenditure Sanction for the work of "Construction of Library New Annex building (at the site of dismantled old building portion)" at a preliminary estimate cost of `13.97 crore furnished by CPWD - Reg.	Finance Committee noted the report on action taken.
51FC Item No. 51.3.11	To consider the recommendation of the 47 <sup>th</sup> B&WC meeting dated 12.05.2022: To consider Administrative Approval and Expenditure Sanction for the work of "Extension of electrical lines to the Campus Residential area from the 33kV substation" at a preliminary estimate cost of `8.15 crore furnished by CPWD - Reg.	Finance Committee noted the report on action taken.  The FC suggested that the CPWD be informed to expedite the start of work, and to complete it as per the schedule.
51FC Item No. 51.3.12	To consider the recommendation of the 47 <sup>th</sup> B&WC meeting dated 12.05.2022: To consider Administrative Approval and Expenditure Sanction for the work of "Construction of building for Heavy Structural Testing Laboratory (Dept. of Civil Engineering)" at a preliminary estimate cost of ` 6.3806 crore furnished by CPWD - Reg.	Finance Committee noted that the item is placed before the current meeting under Item No. 52.3.7.
51FC Item No. 51.3.13	To consider the recommendation of the 45 <sup>th</sup> B&WC meeting dated 24.09.2021: To consider approval for demolishing old Bachelors Staff quarters (Block 1 and 2 – Total 10 dwelling units) – Reg.	Finance Committee noted the report on action taken.

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51FC Item No. 51.3.14	To consider the recommendation of the 45th B&WC meeting dated 24.09.2021: To consider the status of arbitration/ court cases between CPWD and the contractors engaged by the CPWD and to consider depositing of money in respect of the arbitrations awarded in favour of the contractor (cases lost by the CPWD) - Reg.	Finance Committee noted the report on action taken. The Finance Committee further insisted the Institute that the arbitration matter be reported to the ADG of the CPWD.
51FC Item No. 51.3.15	To consider the Grant of Dearness Allowance (DA) to the employees and Dearness Relief (DR) to the Pensioners/ Family Pensioners of this Institute with effect from 01.07.2021 and 01.01.2022 - Reg.	Finance Committee noted the report on action taken.
51FC Item No. 51.3.16	To consider the Calculation of gratuity and cash payment in lieu of Leave in respect of the retired employees during the period from 01.01.2020 to 30.06.2021 - Reg.	Finance Committee noted the report on action taken.
51FC Item No. 51.3.17	To note the status of the work of 'Construction of building for School of Interdisciplinary Studies (to house different Centres of Excellence) and Central Research Facility (CRF)' [under HEFA term loan - Window - I] - Reg.	Finance Committee noted the report on action taken.  It was further noted that the current status is placed before the present meeting under Item No. 52.3.8.
51FC Item No. 51.3.18	To note the status of the work of "Construction of New Girls Hostel with modified 427 capacity (212 double occupancy + 3 single occupancy for differently abled persons) [Block No. 6 - Sowpanika] [Under HEFA term loan- Window - I]"- Reg.	Finance Committee noted the report on action taken.  It was further noted that the current status is placed before the present meeting under Item No. 52.3.9.




51FC Item No. 51.3.19	To note the status of the work of "EWS Reservations - Construction of New Boys' Hostel of 200 triple occupancy rooms (Block No. 11)" [Grant-in-Aid – OH-35 – Shifted from HEFA - Window – IV] - Reg.	Finance Committee noted the report on action taken.  It was further noted that the current status is placed before the present meeting under Item No. 52.3.10.
51FC Item No. 51.3.20	To note the of the status of the work of "Construction of SKY-TRACK (Foot over bridge) across National Highway -66 to connect eastern and western parts of the campus (Under Grant-in-Aid)" - Reg.	Finance Committee noted the report on action taken.  It was further noted that the current status is placed before the present meeting under Item No. 52.3.11.
51 FC Item No. 51.3.21	To note the approval received from the Ministry of Education for the proposed work of "Construction of Lecture Hall Complex – Block -D (Estimate '54.76 crore)" under HEFA Window – I; and status of loan application with HEFA board-Reg.	Finance Committee noted the report on action taken.
51 FC Item No. 51.3.22	To note the information on the loan disbursement taken from the HEFA Board towards Infrastructure projects (Till 31-May-2022) - Reg.	The Finance Committee noted that the details of loan disbursement obtained till 31-07-2022 is placed before the current meeting under Item No. 52.3.12.

**52 FC Item No. 52.3**

**To consider the Items placed before the present (52<sup>nd</sup>) Meeting of the Finance Committee [Meeting dated 12-August-2022] - Reg.**

**Items for consideration and approval:**

**52 FC Item No. 52.3.1**

**To consider the Revised Draft Annual Accounts of the Institute for the year 2021-22 - Reg.**

The Finance Committee noted the contents of Agenda note.  
It is noted the Draft SAR comments received from C&AG letter dated 8-8-2022.

It is noted that the interest accrued Rs. 5,56,281=00 over the MoE released grant during the year is included in the Schedule 4 under "Deposits others" as liability of the Institute and the same has been remitted to MoE.

	<p>It is noted the hike in expenditure in respect of Establishment expenses (Schedule – 16), Academic expenses (Schedule 17), Administrative &amp; General expenses (Schedule – 18). It was informed to the Committee that this is due to sanction of periodical DA, Annual increment, Stipend/Fellowship and marginal increase in Electricity &amp; Water chargers.</p> <p>It is noted to rectify the rounded difference of Rs.1 in the Schedule 6 under the Balance Sheet -Investment from Earmarked/Endowment Funds.</p> <p>Further it is noted to consider the closed Project Assets as Institute asset as a Institute policy which has been followed hitherto and disclose the same in the Notes on Account. However, if any review on this policy may be made in consultation with C&amp;AG.</p> <p>After discussions, the following resolution was passed:</p> <p><b>“The Finance Committee resolved to recommend to the BoG for approval of the Revised Draft Annual Accounts of the Institute for the year 2021-22”.</b></p> <p>[Action Owner: Joint Registrar Timeframe: On confirmation of the Minutes.]</p>
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<p><b>52 FC Item No. 52.3.2</b></p>	<p><b>To consider the relaxation of CGPA for sanction of Merit Scholarship to B.Tech. students - Reg.</b></p> <p>The Finance Committee resolved to defer the matter to its next meeting. The Institute shall get the information from the other NITs and to report it in the next meeting so as to take a decision on the matter.</p> <p>[Action Owner: Dean (Academic); and Assistant Registrar (Academic) Timeframe: On confirmation of the Minutes.]</p>
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<p><b>52 FC Item No. 52.3.3</b></p>	<p><b>To consider the Administrative Approval for setting up of a Digital Creative Technology Academy in NITK with Industry Collaboration - Reg.</b></p> <p>The Finance Committee noted the contents of Agenda note. After discussions, the following resolution was passed:</p> <p><b>“The Finance Committee resolved to recommend to the BoG for approval of setting up of a Digital Creative Technology Academy in NITK with Industry Collaboration, subject to availability of funds”.</b></p> <p>[Action Owner. Dean R&amp;C Timeframe: On confirmation of the Minutes.]</p>
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52 FC Item No. 52.3.4

To consider the request of Professor In-charge, Hostel Affairs for the Upgradation of Warden allowance for Professor In charge of Hostel Affairs – Reg.

The Finance Committee noted the contents of Agenda note. After discussions, the following resolution was passed:

**“The Finance Committee resolved to recommend to the BoG for approval to enhance the Special allowance to the Professor-in-charge of Hostels to Rs.3,500 per month from the present Rs.2,500 per month”**

[Action Owner: Registrar.

Timeframe: On confirmation of the Minutes.]

52 FC Item No. 52.3.5

To consider the recommendation of the 48<sup>th</sup> meeting dated 18-07-2022 of the B&WC:

To consider approval for demolishing dilapidated old 11 numbers of Assistant Lecturers’ staff quarters; 6 numbers of Lecturers’ staff quarters; and 1 number of Assistant Professors’ staff quarters [total 18 buildings] – Reg.

The Finance Committee noted the contents of the agenda note and the recommendations of the B&WC for demolishing the old staff quarters.

After discussions on the matter, considering the recommendations of the B&WC, the Finance Committee passed the following resolution:

**“The Finance Committee resolved to recommend to the Board of Governors for approval of demolishing the below mentioned old staff quarters, and to write it off from the Building/ asset Register”:**

Type of Quarters	No of units	Type of Roof	Plinth area of the Building	Year of Construction	Capital cost in `
<b>Assistant Lecturers’ Type staff quarters (11 numbers)</b>					
AL-25 to AL-31	7 Nos	Tiled roof	111.48 Sqm/ each	1965	` 1,50,500
AL-34 to AL-36	3 Nos	Tiled roof	111.48 Sqm/ each	1965	` 64,500
AL-13	1 No	Tiled roof	111.48 Sqm	1963	` 20,400
<b>Lecturers’ Type Staff quarters (6 numbers)</b>					
L-38 to L-40	3 Nos	Tiled roof	129.87Sqm / each	1966	` 73,500
L-10	1 No	Tiled roof	129.87 Sqm / each	1963	` 69,930
L-15 and L-16	2 Nos	Tiled roof	129.87 Sqm / each	1963	
<b>Assistant Professors type staff quarters (1 no.)</b>					
AP-10	1 No	Tiled roof	148.48 Sqm	1964	` 30,000

[Action Owner: Registrar.

Timeframe: On confirmation of the Minutes.]

52 FC Item No. 52.3.6

To consider the recommendation of the 48<sup>th</sup> B&WC meeting dated 18-07-2022:

To consider the DPR of "Providing Security walkway/ road along the Institute land periphery inside the boundary wall" – Reg.

The Finance Committee noted the contents of the agenda note and the recommendations of the B&WC. It was informed to the Finance Committee that the work would be executed in a phased manner utilizing the dismantled debris/ construction waste available; and the expenditure would be met out from the Institute IRG.

After discussions on the matter, considering the recommendations of the B&WC, the Finance Committee passed the following resolution:

**"The Finance Committee resolved to recommend to the Board of Governors for approval of the proposal of 'Providing Security walkway/ road along the Institute land periphery inside the boundary wall' at a financial outlay of Rupees 2.30 crores, to be executed in phases through the in-house arrangement of the Institute "subject to availability of fund**

[Action Owner: Dean (P&D), and the Dean (FW).

Timeframe: Not applicable.]

52 FC Item No. 52.3.7

To re-consider Administrative Approval and Expenditure Sanction for the work of "Construction of building for Heavy Structural Testing Laboratory (Dept. of Civil Engineering)" at a preliminary estimate cost of Rs. 6.3806 crore - Estimated revenue generation – Reported – Reg.

The requirement of the proposed work was briefed to the Finance Committee. The Finance Committee further noted the recommendations of the B&WC for granting AA&ES vide its 47<sup>th</sup> meeting dated 12-05-2022.

The Finance Committee further noted the estimated revenue generation from the proposed laboratory, as reported in the Agenda note.

It was informed to the Committee that the expenditure of the said work would be accommodated within the grants allocated by the Ministry under OH-35.

After discussions on the matter, considering the recommendations of the B&WC, the Finance Committee passed the following resolution:

**"The Finance Committee resolved to recommend to the Board of Governors for granting Administrative Approval and Expenditure Sanction in respect of the above work at an estimated cost of ` 6,38,06,000 (Rupees Six crore thirty-eight lakh six thousand only), and to execute it through CPWD on Deposit Work basis".**

[Action owner : Dean (P&D)/ Registrar.

Timeframe : After confirmation of the minutes]

Items for information:

**52 FC Item No. 52.3.8** To note the status of the work of “Construction of New building for School of Interdisciplinary Studies (to house different Centers of Excellence) and Central Research Facility (CRF) [under HEFA term loan -Window-I]” - Reg.

The Finance Committee noted the status of the work as at the end of July, 2022, as reported in the Agenda note.

[Action Owner: Dean (P&D)  
Timeframe: NA.]

**52 FC Item No. 52.3.9** To note the status of the work of “Construction of New Girls Hostel with modified 427 capacity (212 double occupancy + 3 single occupancy for differently abled persons) [Block No. 6 - Sowparnika] [Under HEFA term loan- Window – I]” - Reg.

The Finance Committee noted the status of the work as at the end of July, 2022, as reported in the Agenda note. The FC further suggested that the Institute shall inform the CPWD for ensuring timely completion of work.

[Action Owner: Dean (P&D)  
Timeframe: NA.]

**52 FC Item No. 52.3.10** To note the status of the work of “EWS Reservations - Construction of New Boys’ Hostel of 200 triple occupancy rooms (Block No. 11)” [Grant-in-Aid – OH-35 – Shifted from HEFA - Window – IV]” - Reg.

The Finance Committee noted the status of the work as at the end of July, 2022, as reported in the Agenda note. The FC further suggested that the Institute shall inform the CPWD for ensuring timely completion of work

[Action Owner: Dean (P&D)  
Timeframe: NA.]

**52 FC Item No. 52.3.11** To note the of the status of the work of “Construction of SKY-TRACK (Foot over bridge) across National Highway -66 to connect eastern and western parts of the campus (Under Grant-in-Aid)” - Reg.

The Finance Committee noted the status of the work as at the end of July, 2022, as reported in the Agenda note.

  
NITK, Surathkal

	[Action Owner: Dean (P&D) Timeframe: NA.]
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52 FC Item No. 52.3.12	<b>To note the information on the loan disbursement taken from the HEFA Board towards Infrastructure projects (Till 31-July-2022) – Reg.</b>
	The Finance Committee noted the details of loan disbursement obtained from HEFA Board till 31-07-2022, in respect of infrastructural projects.  [Action owner : Dean (P&D) Timeframe : NA]


52 FC Item No. 52.3.13	<b>To note the import of ASPEN ONE SOFTWARE from M/s. Aspen Technology Inc., USA to the department of Chemical Engineering for USD 2000 – Reg.</b>
	The Finance Committee noted the matter as reported in the Agenda note.  [Action Owner: Dean (P&D) Timeframe: NA.]

52 FC Item No. 52.3.14	<b>Any other item with the permission of the Chair</b>
	No other matters were considered for discussion.

With the above, the meeting concluded by giving thanks to the Chair.

  
**(K Ravindranath)**  
Registrar and  
Member Secretary - FC  
NITK, Surathkal.

  
**(Udayakumar R Yaragatti)**  
Director (i/c) and  
Member - FC  
NITK, Surathkal.

  
**(Udayakumar R Yaragatti)**  
Chairperson – Finance Committee  
NITK, Surathkal.