

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL

P.O. SRINIVASNAGAR, MANGALURU-575025



MINUTES OF THE 49th MEETING OF THE FINANCE COMMITTEE

Date : March 03, 2021 (Wednesday)

Time : 11:00AM

Venue: Conference Hall
NIT Transit House, Panchsheel
New Delhi - 110017.



NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL
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MINUTES OF PROCEEDINGS OF THE 49TH MEETING OF THE FINANCE COMMITTEE (FC) OF NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL, HELD ON WEDNESDAY, THE 03-MARCH-2021 AT 11:00AM AT NIT TRANSIT HOUSE, PANCHSHEEL, DELHI (AND THROUGH GOOGLE MEET).

Members Present:

	Name		Mode of participation
1	Prof. K Balaveera Reddy Former Vice Chancellor – VTU, Belgaum, Veerabhadra Nilayam, H.No.10, 4 th A Cross, 2 nd Block, HRBR Layout, Kalyana Nagar, Bengaluru - 560043.	Chairperson	In-person
2	Prof. K Umamaheshwar Rao, Director, NITK, Surathkal.	Member	In-person
3	Shri Madan Mohan, Additional Director General (HE), Dept. of Higher Education, Ministry of Education (Shiksha Mantralaya), Govt. of India, Room No. 431, C-Wing, Shastri Bhavan, New Delhi-110 001.	Member	Through V. C (google meet)
4	Ms. Darshana M Dabral Joint Secretary and Financial Advisor, Integrated Finance Bureau, Ministry of Education (Shiksha Mantralaya), Govt. of India, 120-C, Shastri Bhavan, New Delhi - 110 001.	Member	Through V. C (google meet)
5	Shri G M Ravindra Managing Director, RKS INFRATECH Pvt. Ltd., No.42/36, "Rajani Towers", 3rd Floor, 27 th Cross, 7 th 'B' Main Road, 4 th Block, Jayanagar, Bengaluru – 560011.	Member	In-person
6	Prof. Subhas C Yaragal, Professor, Dept. of Civil Engineering, NITK, Surathkal.	Member	In-person
7	Shri K Ravindranath, Registrar, NITK, Surathkal.	Member Secretary	In-person

Chairperson welcomed all the members to the 49th meeting of the Finance Committee.

At the outset, the Director, NITK informed the sad demise of Shri Manjunath, brother of Dr. Shanth Averahally Thimmaiah, member, Board of Governors, a couple of days ago. After passing a condolence message, the Director, NITK appreciated the commitment of Dr. Shanth Averahally Thimmaiah in attending the meeting.

It was informed to the Committee that in order to have physical presence of the members representing the Ministry (Mantralaya), the meeting was arranged at New Delhi itself. However, due to some other important commitment, they could not attend the meeting in-person. Hence, the meeting was postponed for half an hour, and then they participated in the meeting through video conference (google meet).

The Chairperson briefed the committee regarding the steps taken by the NITK administration which is very well supported by NITK fraternity in ensuring seamless academic activities during an unprecedented COVID-19 pandemic and the subsequent lock-down periods. He appraised the committee about the current academic and research activities and timely steps taken for the opening of campus in a phase-by-phase manner in confirmation with various Govt. orders. He also gave a brief account of initiatives taken by NITK administration and faculty in deciphering the NEP-2020 and adaption of the same to NITK academic programs.

After a brief discussion, with the permission of the Chair, the FC began its deliberations on Agenda items.

49 FC Item No.49.1	Reading and Confirmation of the Minutes of the 48th Meeting of the Finance Committee held on Tuesday, September 15, 2020 at 10:30AM (Virtual Meeting through Google Meet) in the E-Seminar Hall, NITK, Surathkal - Reg.
	The minutes of 48 th meeting of the Finance Committee held on Tuesday, September 15, 2020 were read. Since no comments have been received, the Finance Committee confirmed the minutes.

49 FC Item No.49.2	To consider the report on action on the resolutions of the Finance Committee is obtained through Circulation; and resolutions of 48th Meeting of the Finance Committee - Reg.
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49 FC Item No. 49.2.1 (a)	To consider the report on action taken on the resolutions of the Finance Committee approved by Circulation during the month of July, 2020 – Reg.	
	To consider the recommendations of 42 nd meeting of the B&WC held on 10.07.2020 vide Item No.42.3.8 regarding construction of STP for Type V and Type VI apartments – Reg.	Noted and approved the report on action taken.



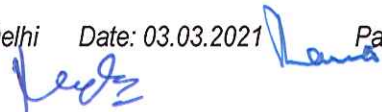
49 FC Item No. 49.2.1(b)	To consider the report on action taken on the resolutions of the Finance Committee approved by Circulation during the month of August, 2020 – Reg.	
	To consider the MOE Communication even No.F.No.35-5/2020-TS.III dated 28.07.2020 regarding the purchase of Laptop, Notebook, Notepad, Tablets for permanent faculty/ officers - Reg.	Noted and approved the report on action taken.

49 FC Item No. 49.2.2:	To consider the report on action taken on the resolutions of the 48 th Meeting of the Finance Committee held on Tuesday, September 15, 2020 at 10:30AM (Virtual Meeting through Google Meet) in the E-Seminar Hall, NITK, Surathkal - Reg.	
	Review of action taken on further resolution made in the 48 th Meeting of the FC on the minutes of 47 th Meeting of the FC dated January 06, 2020.	
Item No. 47.3.7:	To consider the information on item placed in 40 th meeting of the B&WC – Regarding details of various Arbitration cases of projects executed through CPWD – Reg.	Noted and approved the report on action taken. FC further noted that the matter is placed before the present meeting under Item No.49.3.28 for information.
Item No. 47.3.14:	To consider the Institution of Endowment Prize in the name of Prof. A V Adhikari for the best Ph.D. Thesis from the Academic Year 2020-2021 - Reg.	Noted and approved the report on action taken.
Item No. 47.3.15:	To consider the “Veeramma Rajashekaraiyah” Trust Scholarship for the award of Scholarship (Mess Fees) to the deserving student of 2nd Year B.Tech.- Reg.	Noted and approved the report on action taken.

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Action taken on the minutes of the 48 th Meeting of the Finance Committee held on 15.09.2020:		
FC Item No. 48.3.1	To consider the Draft Annual Accounts and Revised Annual Accounts of the Institute for the year 2019-20 – Reg.	Noted and approved the report on action taken.
FC Item No. 48.3.2	To consider the Ministry communication F.No.36-6/2019-TS.III dated 02.04.2020 regarding Annual (Budget) Allocation for the Financial Year 2020-2021-Reg.	Noted and approved the report on action taken.
FC Item No. 48.3.3	To consider the recommendations of 42 nd meeting of the B&WC: Construction of a foot over bridge across National Highway -66 to connect eastern and western parts of the campus - Granting administrative approval and expenditure sanction for `319.38 lakh [Preliminary estimate furnished by NHAI] - Reg.	Noted and approved the report on action taken. FC further noted that the matter is placed before the present meeting under Item No.49.3.26 for information.
FC Item No. 48.3.4	To consider the recommendations of 42 nd meeting of the B&WC: Construction of Lecture Hall Complex (Block – D) under HEFA Term loan scheme - Granting administrative approval and expenditure sanction for ₹54.76 crore [Preliminary estimate furnished by CPWD] - Reg.	FC noted the report on action taken. FC further noted that the matter is placed before the present meeting under Item No.49.3.11 for discussion and decision.


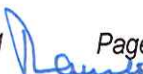
	FC Item No. 48.3.5	To consider the recommendations of 42 nd meeting of the B&WC: Construction of building for Security Office and Security gate at the main entrances of the Campus (Eastern and Western side) - Granting administrative approval and expenditure sanction for ₹136.41 lakh [Preliminary estimate furnished by CPWD] - Reg.	Noted and approved the report on action taken.
	FC Item No. 48.3.6	To consider the recommendations of 41 st meeting of the B&WC: Construction of Concrete testing Laboratory and Environmental Engineering Laboratory for Department of Civil Engineering (G+1 floors as annex to the existing building) - Granting administrative approval and expenditure sanction for ₹1,32,50,000 [Preliminary estimate furnished by CPWD] - Reg.	Noted and approved the report on action taken.
	FC Item No. 48.3.7	To consider the Detailed Project Report on Dual degree programs at NITK jointly with foreign universities of repute - Reg.	Noted and approved the report on action taken. The DPR be placed in the next meeting of the FC.
	FC Item No. 48.3.8	To consider the Detailed Project Report on the Proposed B.Tech. Programme in Computational and Data Science in the Department of MACS from the Academic Year 2020-2021 - Reg.	FC noted that the matter is placed before the present meeting under Item No.49.3.21 for discussion and decision.



	FC Item No. 48.3.9	To consider the recommendations of 42 nd meeting of the B&WC: Ongoing work of 'Renovation of old Library building' through CPWD – No renovation is possible on eastern portion, a part of the old building due to distress – Building portion to be demolished and a new building to be constructed at the demolished area - Reg.	Noted and approved the report on action taken. FC further noted that the matter is placed before the present meeting under Item No.49.3.27 for information.
	FC Item No. 48.3.10	To consider the recommendations of 41 st meeting of the B&WC: Granting in-principle approval for the proposed "Construction of a new building for Career Development Center (CDC)" - Reg.	FC noted that "Perspective plan for 5 years" is placed before the present meeting under 49 FC Item No. 49.3.10 for discussion and decision.
	FC Item No. 48.3.11	To consider the recommendations of 41 st meeting of the B&WC: Granting in-principle approval for the proposed "Construction of a new Guesthouse Complex of 20 deluxe rooms" - Reg.	FC noted that "Perspective plan for 5 years" is placed before the present meeting under 49 FC Item No. 49.3.10 for discussion and decision.
	FC Item No. 48.3.12	To consider the recommendations of 41 st meeting of the B&WC: Granting in-principle approval for the proposed "Construction of compound wall and raising the height of existing compound wall at the Institute land boundary" - Reg.	FC noted that "Perspective plan for 5 years" is placed before the present meeting under 49 FC Item No. 49.3.10 for discussion and decision.
	FC Item No. 48.3.13	To consider the Representation of Smt. Vani M, Associate Professor, Dept. of Computer Science and Engineering for exemption from payment of refund against the pay and allowance during deputation on QIP program at IIT Delhi - Reg.	Noted and approved the report on action taken.

Leeds *James*

FC Item No. 48.3.14	HEFA Infrastructure term loan project: To consider the status of the work of "Construction of New building for School of Interdisciplinary Studies (to house different Centers of Excellence) and Central Research Facility (CRF)" - Reg.	Noted and approved the report on action taken. FC further noted that the matter is placed before the present meeting under Item No.49.3.22 for information.
FC Item No. 48.3.15	HEFA Infrastructure term loan project: To consider the status of the work of "EWS Reservations - Construction of New Boys' Hostel of 200 triple occupancy rooms (Block No. 11)" -Reg.	Noted and approved the report on action taken. FC further noted that the matter is placed before the present meeting under Item No.49.3.23 for information.
FC Item No. 48.3.16	HEFA Infrastructure term loan project: To consider the status of the work of "Construction of New Girls' Hostel [Block No. 6] with modified 427 capacity (212 double occupancy + 3 single occupancy for differently abled persons)" - Reg.	Noted and approved the report on action taken. FC further noted that the matter is placed before the present meeting under Item No.49.3.24 for information.
FC Item No. 48.3.17	To consider the information on the loan disbursement taken from the HEFA Board towards Infrastructure projects (Till August, 2020) - Reg.	Noted and approved the report on action taken. FC further noted that the matter is placed before the present meeting under Item No.49.3.24 for information.
FC Item No. 48.3.18	To consider the Status of equipment purchases being procured for Central Research Facility under HEFA - Reg.	Noted and approved the report on action taken.

49 FC Item No. 49.3:	To consider the Items placed before the present (49 th) meeting of the Finance Committee (FC) held on Wednesday, March 03, 2021 at 10:30AM at NIT Transit House, Panchsheel, Delhi and also through video conference- Reg.
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ITEMS FOR DISCUSSION AND APPROVAL:

49 FC Item No. 49.3.1	<p>To consider the SEPARATE AUDIT REPORT OF CAG for the year 2019-20 - Reg.</p> <p>The FC noted the contents of SEPARATE AUDIT REPORT OF CAG for the year 2019-20. After deliberation, the following resolution was passed;</p> <p>“FC resolved to recommend to the Board of Governors for approving the SEPARATE AUDIT REPORT OF CAG for the year 2019-20; and to send the resolution passed to the Ministry of Education, Govt. of India, for placing it before the the Parliament”.</p> <p>[Action owner : Joint Registrar Timeframe : On approval of the minutes by BoG]</p>
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49 FC Item No. 49.3.2	<p>To consider the Budget Estimate for the Year 2021-22 - Reg.</p> <p>The Finance Committee noted the contents of the Budget Estimate for the year 2021-22. The Committee discussed in detail on the various provisions made in the Budget Estimate of 2021-22.</p> <p>The Committee took the stock of grants received and the IRG generated. The Finance Committee strongly instructed the Institute for taking all required measures for increasing the Internal Revenue through increase in fees for programs like MBA, M-Tech and suggested to initiate Self-financing schemes in master’s programs as well as conduct of various certificate programs etc.</p> <p>The FC committee advised that the audit report, prepared by the internal auditor needs, to be attested by duly signing the report by the Chartered Accountant (CA).</p> <p>After deliberation, the Finance Committee passed the following resolution:</p> <p>“The Finance Committee resolved to recommend to the Board of Governors for approval of the Budget Estimate for the year 2021-22”.</p> <p>[Action owner : Joint Registrar Timeframe : On confirmation of the minutes]</p>
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<p>49 FC Item No. 49.3.3</p>	<p>To consider the Counting of previous State Government service before joining to NITK, Surathkal for calculation of retirement benefits – Request of Dr. N. Rana Pratap Reddy, Former Professor, Department of Mechanical Engineering of this Institute - Reg.</p>
	<p>Since the Hon'ble Chairman, BOG could be in a potential situation of Conflict of Interest (CoI) as observed and appraised to the Board by two of the Board Members for a free and fair discussion, it was requested to the Hon'ble Chairman to recuse himself from the discussion.</p> <p>The Finance Committee noted the contents of the Counting of previous State Government service before joining to NITK, Surathkal for calculation of retirement benefits – Request of Dr. N. Rana Pratap Reddy, Former Professor, Department of Mechanical Engineering of this Institute</p> <p>After deliberation, the Finance Committee passed the following resolution:</p> <p>The Finance Committee resolved to refer the matter to the Ministry of Education (MoE), furnishing all the details and documents for suitable directive.</p> <p>[Action owner : Registrar Timeframe : On confirmation of the minutes]</p>

<p>49 FC Item No. 49.3.4</p>	<p>To consider the Discontinuation of Ph.D. Studies by Shri B. Nagavel, Assistant Professor, Department of Electronics and Communication Engineering who was deputed to study Ph.D. Degree course under Quality Improvement Programme (QIP) at IIT, Kharagpur - Reg.</p>
	<p>The Finance Committee resolved to recommend to the Board of Governors by approving to initiate actions by the Institute as per the terms of agreement and in line with the decision taken in the case of Smt. Vani. M, Associate Professor of the Institute.</p> <p>[Action owner : Registrar/ Dean (FW) Timeframe : On confirmation of the minutes]</p>

Ramesh
[Signature]

<p>49 FC Item No. 49.3.5</p>	<p>To consider the Recommendation of the Institute Grievance Redressal Committee - Reg.</p>
	<p>It was informed to the Committee that the 'Point – A' of the agenda note will be decided at the Institute level; and therefore this 'Point – A' portion is withdrawn.</p> <p>The committee members recognized the plight of the foremen, and since the matter is subjudice, the committee reiterated that the case of foremen may be kept pending until it is resolved in the Hon'ble High Court of Karnataka.</p> <p>After deliberation, the Finance Committee passed the following resolution:</p> <p>"Finance Committee resolved to recommend to the Board of Governors that the Institute shall wait for the decision of the Hon'ble High Court of Karnataka".</p> <p>The decision of the Hon'ble High Court of Karnataka may be placed before the FC for taking further decision on the matter.</p> <p>[Action owner : Registrar Timeframe : On confirmation of the minutes]</p>

<p>49 FC Item No. 49.3.6</p>	<p>To consider the Institute framework for Post-Doctoral Appointments -Request for decision - Reg.</p>
	<p>Committee appreciated the vision and need of Post-Doctoral fellow's appointment for the growth of the institution.</p> <p>The Finance Committee resolved to recommend to the Board of Governors for the approval of the framework and the consequent financial requirements may be taken care from institute's IRG.</p> <p>[Action owner : Dean(R&C)/ Dean(FW) Timeframe : On confirmation of the minutes]</p>

<p>49 FC Item No. 49.3.7</p>	<p>To consider the Institute framework to enable the appointment of visiting faculty Members from academia and Industry in NITK from India/ Abroad for short term teaching assignments - Reg.</p>
	<p>The Finance Committee resolved to recommend to the Board of Governors the disapproval of the proposal.</p> <p>[Action owner : Dean(R&C)/ Dean(FW) Timeframe : On confirmation of the minutes]</p>

<p>49 FC Item No. 49.3.8</p>	<p>To consider the "Disbursement of Alumni Association Fee" to Alumni Association which was collected as part of admission fee from students admitted in the first year - Reg.</p> <p>As per NITSER Act 2007, fees collected by the institute cannot be shared to another body registered under society act. NITK Alumni Association being a registered body has received the fees collected by NITK from the students admitted to first year of their program every year, to the tune of Rs. 2.34 crores till 2018. This is a serious non-compliance to the NITSER Act-2007.</p> <p>The Finance Committee resolved to recommend to the Board of Governors that the Alumni Association fee collected from the students remain with the institute in the head of NITK Alumni endowment fund, and Dean (AA&IR) may approve the activities of the alumni association on the merit of the activities.</p> <p>Committee took a note of various activities carried out by the NITK Alumni Association in strengthening Alumni activities and the need to continue these activities. In view of these, the Finance Committee resolved to recommend to the Board of Governors that the Alumni Association fee collected from the students remain with the institute as NITK-Alumni endowment fund, and Dean (AA&IR) to recommend the funding of alumni activities on their merit and also suggested:</p> <ol style="list-style-type: none"> a. Direct NITK Alumni Association to refund the available amount with them to the Institute immediately. b. The budget proposed by the Institute for strengthening the Alumni Association may be approved. <p>[Action owner : Dean(AA&IR)/ Joint Registrar Timeframe : On confirmation of the minutes]</p>
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<p>49 FC Item No. 49.3.9</p>	<p>To consider the Testing & Consultancy modified Rule - 2019, Audit objection - Reg.</p>						
	<p>In view of the observations of the C&AG, the Finance Committee resolved to recommend to the Board of Governors for approving a further modification to the “Testing & Consultancy modified Rule -2019” as follows:</p> <table border="1" data-bbox="491 495 1385 920"> <thead> <tr> <th data-bbox="491 495 603 622"></th> <th data-bbox="603 495 1007 622">As existing</th> <th data-bbox="1007 495 1385 622">Modifications recommended</th> </tr> </thead> <tbody> <tr> <td data-bbox="491 622 603 920">Clause 9.1</td> <td data-bbox="603 622 1007 920">After deducting expenditures and GST in the remittance, balance amount will be shared between the Institute and the CI/Department in the ratio of 25:75 respectively.</td> <td data-bbox="1007 622 1385 920">After deducting expenditures and GST in the remittance, balance amount will be shared between the Institute and the CI/Department in the ratio of 33:67 respectively.</td> </tr> </tbody> </table> <p>[Action owner : Dean(R&C)/ Dean(P&D)/ Joint Registrar Timeframe : On confirmation of the minutes]</p>		As existing	Modifications recommended	Clause 9.1	After deducting expenditures and GST in the remittance, balance amount will be shared between the Institute and the CI/Department in the ratio of 25:75 respectively.	After deducting expenditures and GST in the remittance, balance amount will be shared between the Institute and the CI/Department in the ratio of 33:67 respectively.
	As existing	Modifications recommended					
Clause 9.1	After deducting expenditures and GST in the remittance, balance amount will be shared between the Institute and the CI/Department in the ratio of 25:75 respectively.	After deducting expenditures and GST in the remittance, balance amount will be shared between the Institute and the CI/Department in the ratio of 33:67 respectively.					

<p>49 FC Item No. 49.3.10</p>	<p>To consider the Perspective Plan of Infrastructure Projects” for five years (2021-22 to 2026-27) - Reg.</p>
	<p>Finance Committee noted the details various infrastructural projects included in the “Perspective Plan of Infrastructure Projects for five years (2021-22 to 2026-27)”. The member representing the IFD, MoE informed that in view of paucity of budget allocations under Grant-in-Aid, the projects that could be considered under HEFA scheme (Window-I) be proposed under HEFA itself; and to limit the total financial commitment to Rs.124 crore per year.</p> <p>After deliberation, the Finance Committee passed the following resolution:</p> <p>Finance Committee resolved to recommend to the Board of Governors for approving the “Perspective Plan of Infrastructure Projects” for five years (2021-22 to 2026-27)” as follows:</p>

Sl. No.	Name of the project	Provisional built-up area	Provisional estimate cost	Proposed source of fund/ grants
1. Financial year 2021-22				
1	Construction of Lecture Hall Complex – D with state of the art with MM	11,000 sqm	₹ 54.76 crore	HEFA/ Grant-in-Aid
2	Construction of building for CDC (Career Development Center)	2,600 sqm	₹ 10.40 crore	HEFA/ Grant-in-Aid
3	Construction of Health Care Center Annex building	1200 sqm	₹ 5.40 crore	HEFA/ Grant-in-Aid
4	Construction of building for setting up of Heavy Structural Testing Laboratory ^o for the Dept. of Civil Engineering	775 sqm	₹ 3.75 crore	Grant-in-Aid
5	Construction of Library annex building (G+4 floors)	1,750 sqm	₹ 8.50 crore	HEFA/ Grant-in-Aid
6	Refurbishment and remodelling of Student Activity Center building (SAC)	Gallery – 4,000 capacity; Open area = 6,000sqm; Building (20 rooms – 600sqm) & stage	₹ 9.20 crore	Grant-in-Aid
7	Construction of Diamond Jubilee Commemoration Hall	4,500 sqm	₹ 32.00 crore	Grant-in-Aid

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2. Financial year 2022-23				
8	Construction of building for the Dept. of Metallurgy and Material Science Engineering	9,000 sqm	₹ 36.50 crore	HEFA/ Grant-in-Aid
9	Construction of New Compound wall around the Institute land for enhanced security.	--	₹ 15.00 crore	Grant-in-Aid
10	Construction of New building for the Department of MACS	5,450 sqm	₹ 20.80 crore	HEFA/ Grant-in-Aid
11	Extension of Electrical lines to Residential area from 33kV substation.	--	₹ 3.40 crore	Grant-in-Aid
12	Construction of New Girls Hostel of 300 triple occupancy rooms (Block No. 7)	23,000 sqm	₹ 100.00 crore	HEFA
13	Construction of New Boys Hostel of 300 triple occupancy rooms (Block No. 12).	23,000 sqm	₹ 100.00 crore	HEFA
3. Financial year 2023-24				
14	Construction of Guesthouse Annex building with 20 rooms.	1,400 sqm	₹ 6.00 crore	HEFA/ Grant-in-Aid
15	Construction of Additional water storage resources -Overhead and sump tanks; and open wells	--	₹ 6.00 crore	Grant-in-Aid

4. Financial year 2024-25

16	Construction of New Residential apartments for Faculty (50 dwelling units in two apartments)	50 dwelling units	₹ 42.00 crore	Grant-in-Aid
17	General renovation of old hostels	--	₹ 5.00 crore	Grant-in-Aid

5. Financial year 2025-26

18	General renovation of old Academic and other Institutional buildings	--	₹ 7.50 crore	Grant-in-Aid
19	Construction of New Administrative block	6,500 sqm	₹ 32.00 crore	HEFA/ Grant-in-Aid

The Institute shall submit the above Prospective Plan to the MoE seeking grants. While seeking grants, year-wise split up of grant requirement for each project be submitted. The total requirement of all projects per year shall be within Rs.124 crore.

[Action owner : Dean(P&D)/ Joint Registrar
Timeframe : On confirmation of the minutes]

<p>49 FC Item No. 49.3.11</p>	<p>To re-consider the recommendations of 42nd meeting of the B&WC: Construction of Lecture Hall Complex (Block – D) - Granting administrative approval and expenditure sanction for ₹54.76 crore [Preliminary estimate furnished by CPWD] – Reg.</p>
	<p>Finance Committee noted the contents of the agenda note. The requirement of additional Lecture Halls was briefed to the Finance Committee. The Finance Committee further noted the recommendations of the B&WC for granting AA&ES vide its 42nd meeting dated 10.07.2020.</p> <p>The member representing the IFD, MoE informed that in view of paucity of budget allocations under Grant-in-Aid, this project is to be proposed under HEFA scheme (Window-I).</p> <p>After discussions on the matter, considering the recommendations of the B&WC, the Finance Committee passed the following resolution:</p> <p><u>Resolution:</u></p> <p>The Finance Committee resolved to recommend to the BoG for granting Administrative Approval and Expenditure Sanction in respect of Construction of Lecture Hall Complex (Block – D) at an estimated cost of Rs. 54,76,00,000 (Rupees Fifty-four crore seventy-six lakh only) and to execute the work through CPWD on deposit work basis.</p> <p>[Action owner : Dean(P&D)/ Joint Registrar Timeframe : On confirmation of the minutes]</p>

<p>49 FC Item No. 49.3.12</p>	<p>To consider the Closure of NIMCET 2018 and 2019 Surplus transfer - Reg.</p>
	<p>The Finance Committee resolved to recommend to the Board of Governors for approval of closure of NIMCET 2018 and 2019 accounts and to transfer the surplus amount with accrued interest to the Institute corpus fund.</p> <p>Action owner : Dean(P&D)/ Joint Registrar Timeframe : On confirmation of the minutes]</p>

49 FC Item No. 49.3.13	To consider the Request for setting up an Industry supported Centre of Excellence (CoE) at NITK, Surathkal - Reg.
	<p>The Finance Committee resolved to recommend to the Board of Governors to initiate action to set up Industry supported Centre of Excellence at NITK utilizing HEFA loan and inconformity with relevant orders/ directions received from MoE as per GFR -2017 norms.</p> <p>Action owner : Dean(R&C)/ Dean(P&D)/ Joint Registrar Timeframe : On confirmation of the minutes]</p>

49 FC Item No. 49.3.14	To consider the Institute framework for Self-financed Training programs designed to generate IRG for the institute - Reg.
	<p>Finance Committee resolved to recommend to the BoG for approving the Institute framework for Self-financed Training programs designed to generate IRG of the Institute as detailed in the Agenda note.</p> <p>Further, the Institute shall submit a review report on the training program conducted and the revenue generated through this activity to the Finance Committee after a year for information and further decision, if required.</p> <p>Action owner : Dean(R&C)/ Dean(P&D)/ Joint Registrar Timeframe : On confirmation of the minutes]</p>

49 FC Item No. 49.3.15	To consider the Institute framework to enable the conduction of Industry supported Training programs (Certificate programs) – Reg.
	<p>Finance Committee resolved to recommend to the BoG for approving the Institute framework to enable the conduction of Industry supported Training programs (Certificate programs) as detailed in the Agenda note.</p> <p>Further, the Institute shall submit a review report on the training program conducted and the revenue generated through this activity to the Finance Committee after a year for information and further decision, if required. The Institute shall ensure complete transparency in its complete process as detailed in the policy framework.</p> <p>Action owner : Dean(R&C)/ Dean(P&D)/ Joint Registrar Timeframe : On confirmation of the minutes]</p>

49 FC Item No. 49.3.16	To consider the request for addition of welfare activities to the list of activities to be supported by the Staff Welfare and Development Fund – Reg.
	<p>Finance Committee resolved to recommend to the BoG for approving the following two additional welfare activities to the list of activities to be supported by the Staff Welfare and Development Fund as detailed in the Annexure VII of Testing Consultancy Rules-2019:</p> <ol style="list-style-type: none"> 1. Institute funded Social Welfare/ Community Service Activities. 2. Creation of Infrastructure for the benefit of employees/ students residing in the campus. <p>Action owner : Dean(R&C)/ Dean(P&D)/ Joint Registrar Timeframe : On confirmation of the minutes]</p>

49 FC Item No. 49.3.17	To consider the Institute Framework for executing the Institute level software requirements by faculty and staff of the Institute – Reg.
	<p>The committee appreciated this policy framework which can help in the digitization of institute activities and helps in the efficient utilization of institute resources. Committee also felt that the institute must try to license the software developed in this mode to other institutes.</p> <p>The Finance Committee resolved to recommend to the Board of Governors to approve the framework document as detailed in the agenda note.</p> <p>Action owner : Dy. Director/ Dean(R&C)/ Dean(P&D)/ Joint Registrar Timeframe : On confirmation of the minutes]</p>

49 FC Item No. 49.3.18	To consider the Framework for the execution of Institutional Consultancy Projects – Reg.
	<p>The Finance Committee resolved to defer this item for the next meeting.</p> <p>Action owner : Dean(R&C)/ Dean(P&D)/ Joint Registrar Timeframe : On confirmation of the minutes]</p>

49 FC Item No. 49.3.19	To consider the Proposal to setup “Centre for Cyber-Physical Systems (CCPS)” at NITK Surathkal – Reg
	<p>The Finance Committee resolved to recommend to the Board of Governors the disapproval of the proposal.</p> <p>Action owner : Dean(R&C)/ Dean(P&D)/ Joint Registrar Timeframe : On confirmation of the minutes]</p>

49 FC Item No. 49.3.20	To consider the proposal for B.Tech (Artificial Intelligence) from the Department of Information Technology. – Reg
	<p>The Finance Committee resolved to recommend to the Board of Governors the approval of starting a B-Tech (Artificial Intelligence) by the Department of Information Technology by transferring 40 seats to B-Tech (Artificial Intelligence) from the sanctioned 124 seats to B-Tech (IT) program, without disturbing the total number of seats, as well as the sanctioned number of faculty positions.</p> <p>Action owner : Dean(R&C)/ Dean(Academic)/ HOD - IT Timeframe : On confirmation of the minutes]</p>

49 FC Item No. 49.3.21	To consider the revised Detailed Project Report on the Proposed B.Tech. program in Computational and Data Science in the Department of MACS to be started from the Academic Year 2021-2022 – Reg.
	<p>The Finance Committee resolved to defer this item for the next meeting.</p> <p>Action owner : Dean(Academic),HOD MACS Timeframe : On confirmation of the minutes]</p>

ITEMS FOR INFORMATION

<p>49 FC Item No. 49.3.22</p>	<p>To note the status of the work of “HEFA Infrastructure term loan project (Window – I) - Construction of New building for School of Interdisciplinary Studies (to house different Centers of Excellence) and Central Research Facility (CRF)” – Reg.</p> <p>The Finance Committee noted the status of the work as at the end of January- 2021, as reported in the Agenda note.</p> <p>[Action owner : Dean (P&D) Timeframe : On confirmation of the minutes]</p>
<p>49 FC Item No. 49.3.23</p>	<p>To note the status of the work of “HEFA Infrastructure term loan project (Window – IV): - EWS Reservations - Construction of New Boys’ Hostel of 200 triple occupancy rooms (Block No. 11)” - Reg.</p> <p>The Finance Committee noted the status of the work as at the end of January- 2021, as reported in the Agenda note.</p> <p>[Action owner : Dean (P&D) Timeframe : NA]</p>
<p>49 FC Item No. 49.3.24</p>	<p>To note the status of the work of “HEFA Infrastructure term loan project (Window – I) - Construction of New Girls Hostel with modified 427 capacity (212 double occupancy + 3 single occupancy for differently abled persons) [Block No. 6 - Sowparnika]” - Reg.</p> <p>The Finance Committee noted the status of the work as at the end of January- 2021, as reported in the Agenda note.</p> <p>[Action owner : Dean (P&D) Timeframe : NA]</p>
<p>49 FC Item No. 49.3.25</p>	<p>To note the information on the loan disbursement taken from the HEFA Board towards Infrastructure projects (Till 31-01-2021) – Reg.</p> <p>The Finance Committee noted the details of loan disbursement obtained from HEFA Board till 31-01-2021, in respect of infrastructural projects.</p> <p>[Action owner : Dean (P&D) Timeframe : NA]</p>

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<p>49 FC Item No. 49.3.26</p>	<p>To note the status of the work of “Construction of a foot over bridge across National Highway -66 to connect eastern and western parts of the campus” – Reg.</p>
	<p>The Finance Committee noted the status of the work as at the end of January, 2021, as reported in the Agenda note.</p> <p>[Action owner : Dean (P&D) Timeframe : NA]</p>

<p>49 FC Item No. 49.3.27</p>	<p>To note the status of Demolition of Old Library; and to note the Report of the committee constituted to enquiry into the reasons for early distress of the Structure – Reg.</p>
	<p>The Finance Committee noted the status, as reported in the Agenda note.</p> <p>[Action owner : Dean (P&D) Timeframe : NA]</p>

<p>49 FC Item No. 49.3.28</p>	<p>To note the report on Status of Arbitration cases of CPWD with the contractor engaged by CPWD – Reg.</p>
	<p>The Finance Committee resolved that a detailed report of all arbitration cases of CPWD pertaining to Institute works be reported to the Finance Committee in its next meeting. The report shall include reason for dispute, the official accountable for such dispute and the award amount.</p> <p>In the meantime, the Institute may write the arbitration cases to the DG, CPWD for addressing issue.</p> <p>[Action owner : Dean (P&D) Timeframe : On confirmation of the minutes]</p>

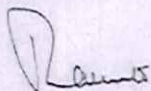
[Handwritten signatures]

49 FC Item No. 49.3.29	To consider the C&AG Transaction Audit Report for the year 2019-20 of the Institute Transaction Audit Report for the year 2019-20 – Reg.
	The Finance Committee noted the status, as reported in the Agenda note. Action owner : Joint Registrar Timeframe : On confirmation of the minutes]

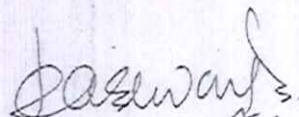
49 FC Item No. 49.3.30	To consider the Status of equipment purchases being procured for Central Research Facility under HEFA – Reg.
	The Finance Committee noted the status, as reported in the Agenda note. [Action owner : Dean (P&D) & Chairman-CRF. Timeframe : NA]

49 FC Item No. 49.3.31	Any other item with the permission of the Chair
	No other items were discussed.

With the above, the meeting is concluded with a vote of thanks to the Chair.



(K Ravindranath)
Registrar and
Member Secretary - FC
NITK, Surathkal.



(K Umamaheshwar Rao)
Director and
Member - FC
NITK, Surathkal.



(K Balaveera Reddy)
Chairperson - FC
NITK, Surathkal.