



## **REVISED NOTIFICATION**

This is a notification for the information of the public regarding the disposal of unserviceable articles as per the List enclosed through the **SEALED QUOTATION BID SYSTEM** on **December 12, 2019, Thursday at 10.30 AM** in the premises of **Central Computer Centre, NITK, Surathkal** by the undersigned and/ or his authorized representatives.

The sealed bid should be delivered to the undersigned **on or before December 12, 2019, Thursday at 10.15 AM** in the format enclosed with this notification.

The Terms & Conditions for this auction sale are as follows:

- 1. The minimum Salvage (Reserve) price of the list of items is Rs. 5,500/- (Rupees Five Thousand Five Hundred only). The quotes below this value will be summarily rejected.**
- 2. A security deposit (EMD) of Rs. 500/- (Rupees Five Hundred only)** should be deposited separately either in Cash or Demand Draft drawn in favour of **“The Director, NITK, Surathkal”** along with the duly filled and sealed quotation bid document. An informal receipt of the said amount will be issued to the bidder on the spot by the authorized representative of the Central Computer Centre, if delivered in person. This EMD amount shall be returned to the unsuccessful bidders (under acknowledgement) soon after the completion of the auction process. Such unsuccessful bidder should produce the informal receipt issued at the submission of the EMD. Failure to deposit the EMD shall disqualify the bidders from any further participation in the auction process.
- 3. The bidder shall abide by the rules & regulations of the Institute in respect of the auction process of the unserviceable articles.**
- 4. The successful bidder shall pay the entire bidding amount along with the applicable GST (18% or as applicable on the date)** after the opening of the sealed bids and the declaration of the maximum bid value. In the event of a tie, the maximum bid shall be determined by the undersigned by allowing the highest bidders to submit their revised bids again in a sealed envelope in the next 15 minutes. In the event of failure of successful bidder to pay the bid amount after the opening of the bids, the articles will be disposed off to the next lower bidder. Further, in such event, the EMD amount deposited by the successful bidder shall be forfeited by the institute. The decision of the undersigned shall be final and binding on all the bidders in this auction process.
- 5. The unserviceable articles should be taken possession by the successful bidder from the premises of the Central Computer Centre, NITK Surathkal (along with Gate Pass) after making the full payment of the agreed bid plus GST (18% or as applicable on the date) and confirmation of the sale by the competent authority of NITK, Surathkal.**
- 6. The condition of the articles may be inspected by the intending bidders in the premises of the Central Computer Centre, NITK Surathkal during the office working hours of the institute.**
- 7. All the sealed bids who have fulfilled the terms and conditions shall be opened on December 12, 2019, Thursday at 10.30 AM in the office of the Central Computer Centre, NITK Surathkal. All the eligible bidders are expected to be either present or at least send their representatives during the auction; else, such bids will not be considered and the EMD in such case shall be forfeited.**
- 8. The employees (regular/temporary/part-time/on Contract) of NITK, Surathkal or their family members are not eligible to participate in the auction.**

9. If the successful bidder, after making the full payment of the bid amount along with the applicable GST and fails to take the delivery of the articles of his successful bid within the mutually agreed date, his EMD plus 25% of his bid amount shall be forfeited.
10. **The bidders should submit their bids in a sealed envelope superscribing it as “Bid for the unserviceable articles in CCC”.**

**List of Articles for auctioning (for inspection by potential bidders)**

| Sl. No. | Name of the Equipment/Furniture/Article | Qty. |
|---------|---|------|
| 1       | HP DL 380 Server                        | 9    |
| 2       | Ironport C350 Mail Gateway Appliance    | 1    |

Date: 11/12/2019

Chairman CCC,  
N.I.T.K., Surathkal

**Copies to:**

1. *The Director, NITK, Surathkal for kind information.*
2. *The Deputy Director, NITK, Surathkal.*
3. *The Dean P&D, NITK, Surathkal.*
4. *The Resident Engineer with a request to give wide publicity.*
5. *All HoDs with a request to display on their Dept. Notice Boards.*
6. *Storekeeper, NITK, Surathkal.*
7. *All Notice Boards.*
8. *CCC for publication on the NITK website.*